

January 3, 2022

### **The WoodHill Group Organizational Announcement**

The WoodHill Group is pleased to announce the appointment of Karen Lancaster to the role of President. Karen brings a wealth of municipal knowledge and executive experience to our team and holds both Certified Public Accountant and Certified Public Finance Officer credentials. At the helm of the City of Ann Arbor's finances for 26 years and as a past President of the Michigan Government Finance Officers Association - Karen's public sector experience is recognized across the state. An advocate for transparent and responsible municipal finance and budgeting, she leads classes for the Michigan Municipal League, Michigan Treasurer's Association, Michigan Association of Municipal Clerks and other organizations.

Michigan is facing unprecedented labor shortages in both municipal government finance and the broader accounting field as a whole and The WoodHill Group is committed to being part of a cost-effective solution to filling this need.

Karen will lead both strategic planning and business development initiatives for The WoodHill Group as we scale our accounting and finance best practices to what may very well be the new norm in government finance organizations. We remain true to our mission and core value statements as we continue to support government leaders in confronting this new environment of talent scarcity:

#### **Mission**

To improve the system of record and create a sustainable accounting environment.

#### **Core Value**

Service decisions will be made in the best interest of the municipality's taxpayers, governing body, and management.

I am very excited about the future of our organization with Karen's leadership. On behalf of our entire group, I wish you all a successful and happy 2022.

Colleen M. Coogan, CPA, CPFO  
Chief Executive Officer